

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10952	10849	10900	10931	10983	11014	Buy	Neutral	Neutral
Sensex	36432	36097	36265	36370	36537	36643	Buy	Neutral	Neutral
Nifty Futures	10986	10856	10921	10956	11021	11056	Buy	Neutral	Neutral
Bank Nifty	27275	26998	27137	27223	27361	27448	Buy	Buy	Neutral
CNX IT	14542	14381	14462	14542	14622	14702	Neutral	Buy	Buy
CNX Midcap	17989	17738	17864	17951	18076	18163	Buy	Neutral	Neutral
CNX Small Cap	6452	6354	6403	6440	6489	6526	Buy	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36431.7	-52.7	-0.1
NIFTY	10951.7	-15.6	-0.1
MIDCAP	15530.5	11.1	0.1
SMLCAP	14781.7	17.1	0.1
BSEFMC	11912.8	-76.2	-0.6
AUTO	21460.8	69.4	0.3
POWER	1999.8	-9.7	-0.5
REALTY	1886.6	-7.4	-0.4
BSE IT	14268.1	-32.3	-0.2
BANKEX	30496.5	-89.6	-0.3
OILGAS	13829.8	36.6	0.3
METAL	11895.7	-131.7	-1.1

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	80.06	80.40	-0.42
27-Dec-18 USD-INR	69.73	70.42	-0.98
27-Dec-18 GBP-INR	88.62	89.13	-0.58
27-Dec-18 JPY-INR	62.50	62.78	-0.44

Advance/ Decline	Adv	Dec	Un Ch.
NSE	840	945	97
BSE	1226	1356	166

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3955	4342	(386)
DII	2905	2817	88

*NOTE: - FII AND DII data figure is provisional

Market Commentary

A seven-day rally on the equity Indian markets faded on Thursday, as the larger peers ended their trading session in red terrain, tracking weak global markets. The start of the day was weak, affected by the US think-tank National Bureau of Economic Research's (NBER) report that the November 2016 demonetisation impacted economic activity in the country in the immediate aftermath, affecting the Gross Domestic Product (GDP) numbers for that fiscal, while the measure's impact had dissipated by the summer of the following year. Domestic sentiments also got hit with the World Bank's latest report stating that India lost a staggering \$86.1 billion, equivalent to over 4% of its GDP, owing to distortions in the power sector in 2016. It added that although India has achieved 100% village electrification earlier this year, 178 million Indians still remain unconnected to the grid as per figures for 2017. Some concerns also came after Crisil expressed concerns on an over 5% dip in sowing for winter crops, which account for the bulk 40% of the nation's annual agricultural output, amid reports of rising rural distress. Crisil also warned that unless the sowing improves from now on, there will be adverse impact on various aspects, including rural consumption.

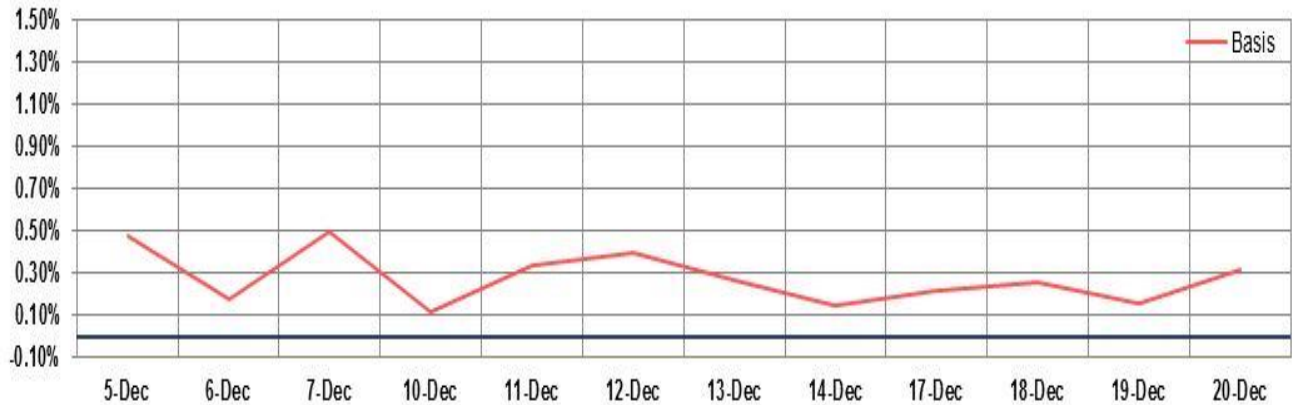
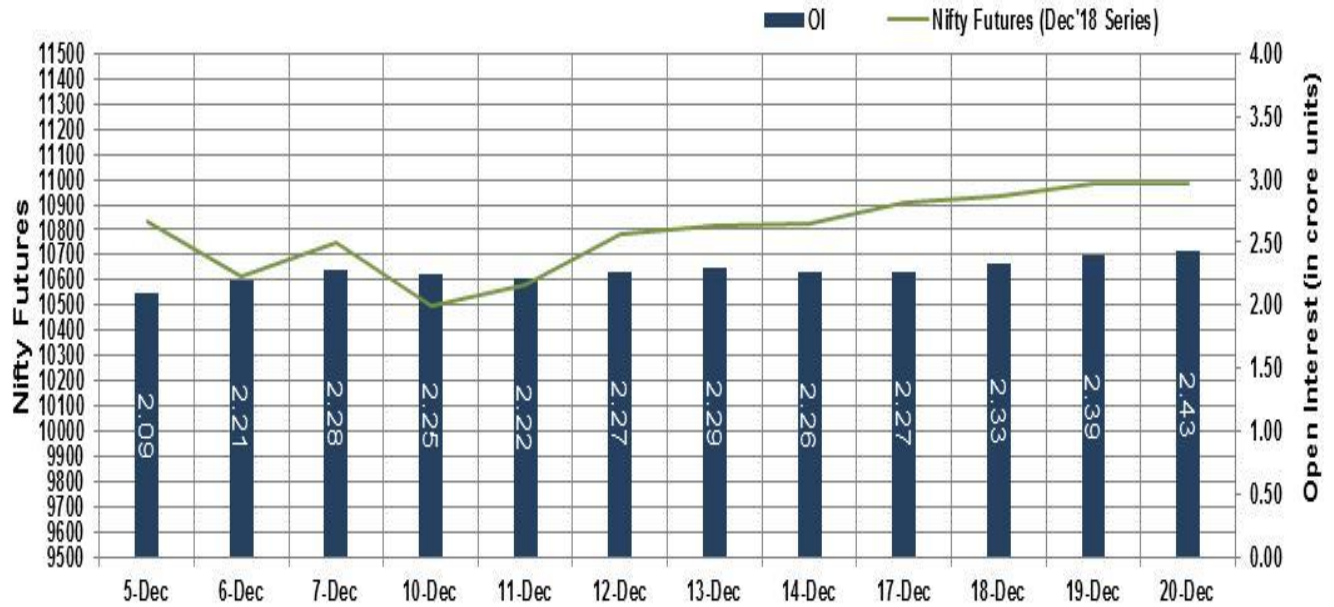
The trade remained lackluster throughout the day, on the back of continuous selling done by the traders. The street was worried with the government think-tank NITI Aayog's statement that lack of financial literacy, high cost of banking services and excessive regulatory requirements.

Market Turnover & FII Derivative Data

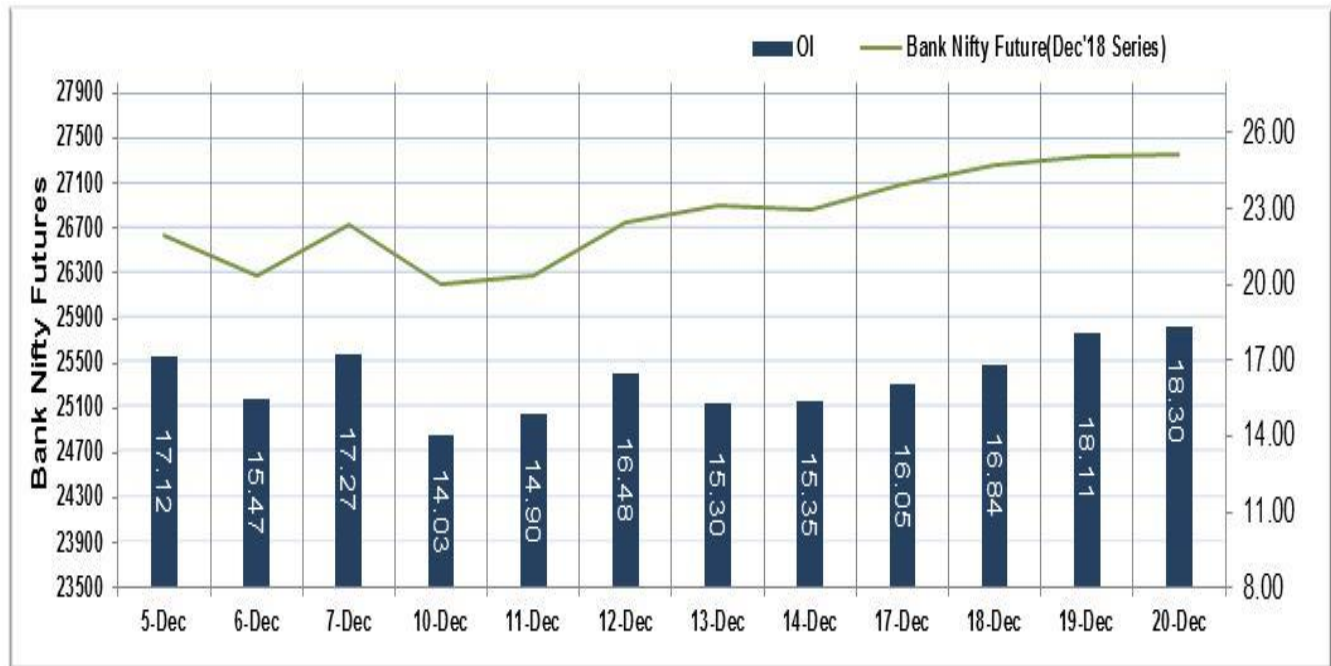
Market TO	Current	Previous	Net%
BSE CASH	3270	3022	8
NSE CASH	30815	35434	(13)
NSE FO	1822475	834692	118

FII Derivatives	Buy	Sell	Net
Ind. Futures	3556	3255	300
Ind. Options	150964	148524	2440
Stk. Futures	19954	20506	(552)
Stk. Options	8691	8573	118

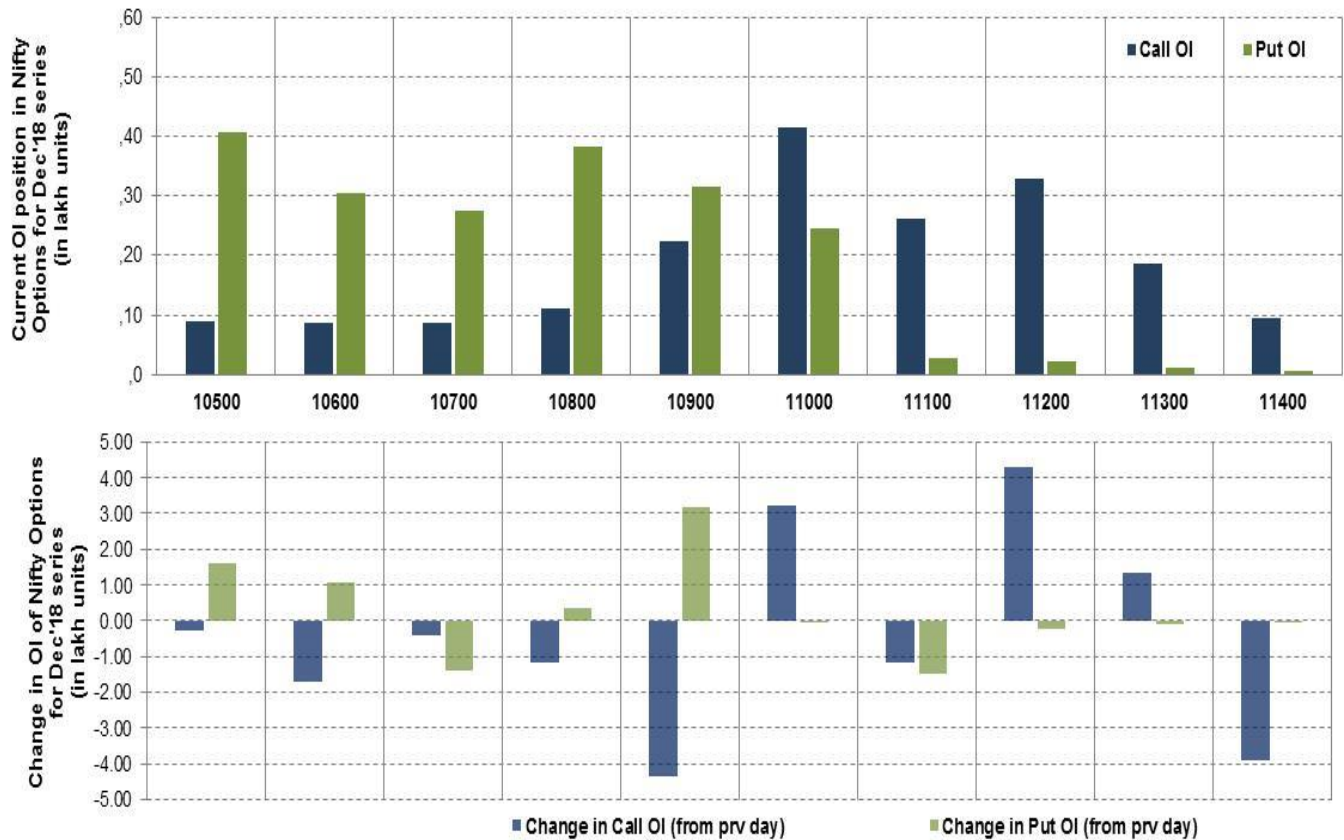
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with an addition of 0.32 million in open interest.
- Among Nifty puts, 10,500 SP from the Dec month expiry was the most active put with an addition of 0.16 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.14mn) and that for Puts was at 10,500 SP (4.05mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 20/12/18

Avg Avg



Nifty Cash prices have settled at 10951.7 down by 0.14 percent from the previous close. On the upper side it has resistance of 11050 and 11100 levels, while lower side it has support of 10850 and 10800 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BALKRISIND	2,513,600	2,732,800	8.72	946.15	0.80
TORNTPHARM	320,000	343,500	7.34	1806.35	0.67
BEML	1,462,000	1,562,500	6.87	913.00	7.53
UJJIVAN	3,692,800	3,828,800	3.68	275.70	8.01
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
M&M	12,155,000	10,635,000	-12.51	796.20	1.67
KPIT	5,683,500	4,801,500	-15.52	228.65	0.20
DHFL	17,377,500	14,374,500	-17.28	239.20	4.96
STAR	3,752,000	2,980,000	-20.58	471.60	0.40
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NATIONALUM	22,624,000	24,744,000	9.37	62.00	-3.73
GODFRYPHLP	497,700	522,900	5.06	899.45	-1.20
CIPLA	7,429,000	7,776,000	4.67	521.75	-0.94
ACC	1,320,000	1,362,000	3.18	1541.15	-0.50
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RELIANCE	42,811,000	35,672,000	-16.68	1130.90	-0.69
OIL	10,659,260	8,725,233	-18.14	179.15	-0.06
BAJFINANCE	5,822,000	4,611,750	-20.79	2599.05	-0.07
ADANIPOWER	151,060,000	118,340,000	-21.66	52.15	-1.42

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